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June 7, 2004

Via Electronic Mail

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CBOE Futures Exchange, LLC Rule Certification
Submission Number CFE-2004-16

Dear Ms. Webb:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission under the Act, CBOE Futures Exchange, LLC ("CFE") hereby submits an amendment to CFE Policy and Procedure III ("Amendment").

The Amendment addresses how certain trades may be busted in certain circumstances. The Amendment will become effective on June 8, 2004. CFE is not aware of any substantive opposing views to the Amendment.

CFE hereby certifies that the Amendment complies with the Act and the regulations thereunder.

The Amendment, marked to show additions in underlined text, consists of the following:

* * * * *

III. Resolution of Error Trades

A. – E. No change.

F. Busting Trades When Trading Privilege Holder is on Both Sides of the Trade

Notwithstanding any other provision of this policy, the help desk is authorized to bust any trade regardless of the price range in which the trade occurs if the trade resulted from the matching of a Trading Privilege Holder's bid, offer, or Order for the Trading Privilege Holder's own account with another bid or offer of that Trading Privilege Holder or another Order for that Trading Privilege Holder's own account.

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Questions regarding this submission may be directed to David Doherty at (312) 786-7466. Please reference our submission number CFE-2004-16 in any related correspondence.

CBOE Futures Exchange, LLC

By: Edward J. Joyce
Edward J. Joyce
President

cc: Mark Baumgardner (OCC)